

24 October 2019

ASX Market Announcements
152-158 George's Terrace
Perth, WA 6000

Dear Sir/Madam

SHARE PLACEMENT: ASX LISTING RULE 7.1A.4(B) & 3.10.5A NOTICE

Nvoi Limited (ASX: NVO) ("Nvoi" or "Company") hereby provides notice to the ASX for the purposes of ASX Listing Rule 3.10.5A and ASX Listing Rule 7.1A.4(B) that on 22 October 2019 it issued 103,647,654 fully paid ordinary shares in the Company, in accordance with ASX Listing Rule 7.1A ("ASX LR 7.1A Placement").

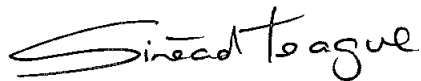
The issue price for the 103,647,654 ordinary shares issued in accordance with ASX Listing Rule 7.1A was \$0.0103 per share, with a total of A\$1,0675,570.8362 in funds raised before costs.

Pursuant to the provisions of ASX Listing Rule 3.10.5A in which the issue of 103,647,654 ordinary shares were made under ASX Listing Rule 7.1A, the Company states that:

The ASX LR 7.1A Placement of 103,647,654 ordinary shares represented 8% of the expanded ordinary shares on issue of the Company, resulting in a dilution to the existing holders of ordinary securities by that amount;

The Company considered the ASX LR 7.1A Placement as the most efficient and expedient method for raising the funds required by the Company for its funding requirements. Fees paid in relation to the Share placement totalled \$76,200 plus GST.

For and on behalf of the Board,



Sinead Teague
Company Secretary
Nvoi Limited